



Tax Magic Net Profit From Business Worksheet

(Please include a copy of your last year's return)

SUMMARY OF EXPENSES

| | | | |
|------------------------------------------------------------------------------------|----------|---------------------------------------------------------|----------|
| Advertising (newspaper, signs business cards, etc) | \$ _____ | Rent or Lease: | |
| Commissions and Fees | \$ _____ | a) Vehicles, Machinery, Equipment | \$ _____ |
| Contract Labor | \$ _____ | b) Other Business Property | \$ _____ |
| Prior Depreciation (provide copy of last year's depreciation worksheet) | \$ _____ | Repairs and Maintenance | \$ _____ |
| Purchased Items to Use in the Business with a Useful Life of Over a Year (List) | \$ _____ | Supplies Used in the Business | \$ _____ |
| | \$ _____ | Taxes and Licenses | \$ _____ |
| Misc Expense | _____ | Deductible Meals while Away Overnight | \$ _____ |
| Cell Phone Business Use | \$ _____ | Deductible Meals if a Daycare Facility | \$ _____ |
| Employee Benefits Programs | \$ _____ | Necessary Entertainment Expenses | \$ _____ |
| Interest on Business Loans: | | Utilities (telephones only if a second line in home) | \$ _____ |
| a) Mortgage (paid to bank) | \$ _____ | | |
| b) Other | \$ _____ | | |
| Legal and Professional Services | \$ _____ | | |
| Cost of Last Year's Business Tax Return | \$ _____ | | |
| Office Expenses | \$ _____ | | |

| | |
|----------------------------|-------|
| Total Miles Driven In Year | _____ |
| Total Business Miles | _____ |
| Automobil Actual Expense | |
| Gas: | _____ |
| Oil Change: | _____ |
| Tire: | _____ |
| Repair: | _____ |
| Tolls: | _____ |
| Car Wash: | _____ |

If you do NOT have any business expenses, please provide an explanation _____

I, acknowledge that I have receipts and records regarding my personal business in my possession. I have provided the above summary to Liberty Tax Service for the preparation of my 2017 individual tax return but did/did not provide them with all of the receipts and records.

Signature _____ Date _____